

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

PUBLIC NOTICE

Suspension of Licence of RFID Invest II SICAV plc

On 8 January 2016, the Malta Financial Services Authority ('the Authority') has, on regulatory grounds, suspended with immediate effect, the Collective Investment Scheme Licence of RFID Invest II SICAV plc ("the Scheme").

After consideration of all the circumstances surrounding the Scheme, RFID Invest II SICAV plc was found to be in breach of the following Standard Licence Conditions ("SLCs"):

- SLC 1.61 of Part BII of the Investment Services Rules for Professional Investor Funds for the failure to submit the audited financial statements for the year ended 31 December 2013 and 31 December 2014;
- SLC 1.22 and SLC 1.28 of Part BII of the Investment Services Rules for Professional Investor Funds for the failure to have a Compliance Officer and a Money Laundering Reporting Officer at all times; and
- SLC 1.5 of Part BII of the Investment Services Rules for Professional Investor Funds for the failure to have a third party manager until the Scheme is converted to a Self-Managed scheme.

The Authority has taken this decision in terms of its powers under Article 7(3)(b) of the Investment Services Act.

Communications Unit
Malta Financial Services Authority
MFSA Ref: 09-2016
8 January 2016