

# MFSA

---

## MALTA FINANCIAL SERVICES AUTHORITY

### PUBLIC NOTICE

#### **Directive to Novium AG Investment Solutions**

On 12 December 2018, the Malta Financial Services Authority issued a directive to Novium AG Investment Solutions (“the Company”), a company domiciled in Switzerland and supervised by the Swiss self-regulatory organisation Verein zur Qualitätssicherung. The Company was previously the appointed Investment Manager of Novium Opportunity Umbrella SICAV plc, Excellence Investment Umbrella SICAV plc and Public Private Real Estate Funds SICAV plc in terms of an exemption laid down in Regulation 3(1)(h)(ii) of the Investment Services Act (Exemptions) Regulations.

By means of the directive, the Authority hereby prohibits the Company from:

- (a) undertaking any investment services activity in terms of the Investment Services Act for a period of four (4) years applicable from 12 December 2018; and
- (b) operating under any exemption permitted in terms of the Investment Services Act (Exemptions) Regulations for a period of four (4) years applicable from 12 December 2018.

The MFSA has taken this decision in terms of the powers granted to it under Article 15 of the Investment Services Act.

This notice is being published in terms of the powers vested in the MFSA under Article 16(8) of the Malta Financial Services Authority Act.

This directive may be appealed before the Financial Services Tribunal within thirty (30) days from the date of notification of the directive.

**Communications Unit**  
**Malta Financial Services Authority**  
**MFSA Ref: 110-2018**  
**13 December 2018**