

# MFSA

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MALTA FINANCIAL SERVICES AUTHORITY

## Notice to Financial Services Licence Holders

### **COUNCIL IMPLEMENTING REGULATION (EU) No 503/2011 of 23 May 2011 implementing Regulation (EU) No 961/2010 on restrictive measures against Iran.**

The above mentioned European Union Regulation had sanctioned the organisation **NEKA NOVIN** of Unit 7, No 12, 13th Street, Mir-Emad St, Motahary Avenue, Tehran, 15875-6653 due to its involvement in the procurement of specialist equipment and materials that have direct application in Iranian nuclear programme. The United States also designated Neka Novin on the 20 November, 2011.

The Malta Financial Services Authority has been alerted to the fact that Neka Novin has been using the name '**NIKSA NIROU**' as an alias in an apparent attempt to avoid sanctions. According to the information available, Neka Novin has been using this alias when seeking price quotes from various suppliers and in shipment preparations.

Licence holders are therefore being advised to take note of this information in order to avoid providing any prohibited services or carrying out any prohibited transactions with Neka Novin or the alias Niksa Nirou, thereby becoming unwittingly involved in and possibly implicated in the violation of sanctions.

Licence holders are hereby **REQUIRED** to inform the MFSA of any services provided to and/or transactions carried out with Neka Novin or the alias Niksa Nirou since the entity has been sanctioned on 23 May 2011. Reporting can be done by **mail addressed to the Director Enforcement Unit or at the email address: [sanctions@mfsa.com.mt](mailto:sanctions@mfsa.com.mt) by not later than 10 days from the date of this communication.**

**Communications Unit  
Malta Financial Services Authority  
MFSA Ref: 14-2012  
20<sup>th</sup> March, 2012**