

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

An Update to the Investment Services and Banking Industries on Common Equity Tier 1 (CET1) capital instruments

On the 28 May 2014, the European Banking Authority ('EBA') published a list of capital instruments across the EU that national supervisory authorities have classified as Common Equity Tier 1. This list, has been compiled in accordance with Article 26 of the Capital Requirements Regulation (CRR) and is based on the information received from the 28 national competent authorities across the EU. It includes all the CET 1 instruments issued by institutions and evaluated as compliant by the national supervisory authorities. The list gives for the first time an exhaustive overview of the CET1 capital instruments available in all EU Member States.

The list can be accessed from the following link and will be updated on a regular basis by EBA:

<http://www.eba.europa.eu/-/eba-publishes-list-of-common-equity-tier-1-cet1-capital-instruments>

In view of the above, Investment Services Licence Holders and Credit Institutions are recommended to consider the list published by EBA for the purposes of determining which financial instruments are considered as CET 1 capital, as part of the calculation of the regulatory capital requirement.

Contacts

Investment Services Licence Holders are to address any queries or requests for clarifications in respect of the above to Ms Mellyora Ellul, Analyst, Securities and Markets Supervision Unit Phone 2548 5193 or by e-mail on mellul@mfsa.com.mt or to Ms Stephanie Buhagiar Camilleri 2548 5438 or by email on scamilleri@mfsa.com.mt. Credit Institutions are to address any queries or requests for clarifications in respect of the above to Mr. Karol Gabarretta, Director, Banking Supervision Unit by phone on 2548 5174 or by email on kgabarretta@mfsa.com.mt.

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Malta Financial Services Authority
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