

# MFSA

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MALTA FINANCIAL SERVICES AUTHORITY

## **PUBLIC NOTICE**

### **UPDATE ON SATABANK**

#### **Release of Personal Deposits**

As part of the controlled release of deposits, and further to the MFSA's directive, EY as competent person will start the return of deposits to the first group of Satabank customers. This process shall start as of Monday 26 November 2018.

The first customers will be selected from those which have balances between €50 and €15,000, and which have been through a review procedure. These customers will receive the entire balance held in their account. Satabank will be contacting customers resident in Malta to fix an appointment in order to arrange for payment. At the appointment, customers will be able to choose whether they provide account details of a credit or payment institution or receive a bank draft. Alternative arrangements are being put in place for those customers who are not resident in Malta.

This is the first step in the process and more information will be provided in respect of future return of deposits.

**Communications Unit**  
**Malta Financial Services Authority**  
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