

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Notice to Financial Services Licence Holders

International Sanctions concerning Ukraine, Tunisia and Egypt

This notice is being brought to the attention of all Financial Services License Holders, requesting each License Holder to provide the MFSA with the information requested hereunder.

For the purpose of such notice, reference shall be made to:

- ***COUNCIL REGULATION (EU) No 208/2014 of 5 March 2014*** concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Ukraine
- ***COUNCIL REGULATION (EU) No 101/2011 of 4 February 2011*** concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Tunisia
- ***COUNCIL REGULATION (EU) No 270/2011 of 21 March 2011*** concerning restrictive measures directed against certain persons, entities and bodies in view of the situation in Egypt

More specifically, reference is made to Article 12 of *COUNCIL REGULATION (EU) No 208/2014 (Ukraine)*, Article 10 of *COUNCIL REGULATION (EU) No 101/2011 (Tunisia)*, and Article 10 of *COUNCIL REGULATION (EU) No 270/2011 (Egypt)*, each of which require the Commission and the Member States to inform each other of the measures taken under these Regulations and to share any other relevant information at their disposal, including information in respect of funds frozen in terms of these Regulations.

The collection and transmission of such information is being coordinated by the Sanctions Monitoring Board, as the national competent authority, whereas the MFSA has been delegated the responsibility to collate the relevant information from its license holders.

Accordingly, every License Holder is being requested to provide the MFSA with the following information in respect of each of the Regulations mentioned above:

1. a list of sanctioned entities/individuals in respect of whom you have frozen funds and the relative amounts frozen, if any, as at **31st December 2015**; and
2. thereafter, a list of sanctioned entities/individuals in respect of whom you have frozen funds and the relative amounts frozen, if any, as at the end of every subsequent year.

Kindly note that it is NOT required to submit a NIL RETURN in respect of the information requested in points 1 and 2 above if no funds have been frozen.

You are kindly required to provide the information regarding point 1 by **Friday, 22th January 2016** and the information regarding point 2 on a yearly basis by the **15th January** of each subsequent year, until we advise otherwise.

Information may be sent either by mail to the Director - Enforcement Unit, or via e-mail on enforcement@mfsa.com.mt

MFSA Ref: 05-2016
7th January 2016