

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Discussion Paper on Initial Coin Offerings, Virtual Currencies and related Service Providers.

The MFSA has today issued a Discussion Paper on Initial Coin Offerings, Virtual Currencies and related Service Providers.

The purpose of the Discussion Paper is to present to the industry a proposed policy to be adopted by the MFSA for the regulation of the ICOs, VCs and service providers involved in ICO and/or other VC activity.

The aim of the MFSA's proposal is to devise a policy framework that supports the innovation and new technologies for financial services in the area of VCs whilst ensuring effective investor protection, financial market integrity and financial stability.

The MFSA is seeking feedback from the industry before proceeding with detailed proposals for a legal framework on ICOs, VCs and related service providers.

The consultation is open from 30 November 2017 until the 11 January 2018. Industry participants and interested parties are invited to send their responses to this Discussion Paper and related feedback on vcfunds@mfsa.com.mt by not later than **11 January 2018**.

Communications Unit
Malta Financial Services Authority
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