

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Public Notice - Satabank Update

Further to the previous communications issued by the MFSA and as part of the ongoing controlled release of funds, the MFSA have directed the competent person to contact Corporate customers of Satabank to initiate the return of funds. Customers are being contacted on a staggered basis, with all Satabank Corporate and Personal customers with a balance above €50 now having been contacted. Customers have been provided with the details of all the information required and are encouraged to provide this as soon as possible.

Satabank has been working closely with the MFSA and other authorities to achieve the best possible outcome for customers. The bank continues to fulfil all its capital and liquidity requirements. Safeguarding depositors has and continues to be the priority for the MFSA.

Communications Unit
Malta Financial Services Authority
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