

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Notabile Road, Attard BKR 3000, MALTA

23rd October 2018

EOI/03/2018 CLARIFICATION NOTE 2

Clarification on the applicability on increments to the proposed lease rates

Upon reviewing the Schedule of Rates in Section 5, it transpired that this section does not cater for the eventuality of any annual increments throughout each term. Hence, in order to avoid any arbitrary increments of the lease rate, the Authority has decided to fix the parameters for such increments. The underlying principle is that any annual increments should be implemented exclusively to cater for inflationary movements.

Please be informed that the contracted lease rate shall be adjusted on a yearly basis in line with the published inflationary rate or RPI (currently the National Statistics Office Malta) of the preceding year. If for any given year the inflation rate is 0% or below, the rate for the following year shall remain unchanged.

Clarification on the Schedule of Rates

In the interest of further transparency and ease of calculation, the Authority is hereby issuing a new Schedule of Rates which is to replace the one presented in the EOI. It should be emphasised that this new Schedule of Rates supersedes the previous one and is to be filled in by an Authorised signatory or Representative of the Proponent, and submitted as part of the proposal.

The new schedule of rates includes a new clause **5.1.6**.

Link to the revised schedule of rates may be found below:

[Schedule of Rates](#)

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