

## PUBLIC NOTICE

### Suspension of authorisation of

### AtlasCapital Financial Services Ltd

### by the Cyprus Securities and Exchange Commission

The Cyprus Securities and Exchange Commission has notified the Malta Financial Services Authority that, with effect from 7<sup>th</sup> April 2016, it has suspended the authorisation of the Cyprus investment firm **AtlasCapital Financial Services Ltd** and accordingly, the company is currently not authorised by the said Commission to carry out investment services and activities as an investment firm. The company is therefore not authorised to passport its services in Malta under the Markets in Financial Instruments Directive (Directive 2004/39/EC) with effect from such date.

In view of the aforementioned suspension of authorisation by the Cyprus Securities and Exchange Commission, the Authority strongly advises against responding to any offer of financial services from **AtlasCapital Financial Services Ltd**.

In addition, the Cyprus Securities and Exchange Commission also decided that while the suspension of the authorisation is in force, **AtlasCapital Financial Services Ltd**:

- (i) cannot enter into a business relationship with any person and cannot take any new clients;
- (ii) cannot receive, transmit or execute any orders from clients for buying any financial instruments;
- (iii) cannot provide/ perform any investment services in Cyprus or outside Cyprus (in member states and third countries);
- (iv) cannot advertise itself as investment services provider and make advertising campaigns and announcements;
- (v) must upload on all of its websites that its CIF license has been suspended;
- (vi) must, if existing clients so wish, without being considered in violation of section 26(5) of the Cypriot Investment Services and Activities and Regulated Markets Law of 2007:
  - close all open positions in relation to clients' contracts, on their maturity date or on an earlier date if the client so wishes;
  - return to existing clients all of their funds and profits earned.