

# MFSA

---

MALTA FINANCIAL SERVICES AUTHORITY

## PUBLIC NOTICE

### **Suspension of authorisation of Trademark (Cyprus) Ltd by the Cyprus Securities and Exchange Commission**

The Cyprus Securities and Exchange Commission has notified the Malta Financial Services Authority that, with effect from 12<sup>th</sup> February 2016, it suspended the authorisation of **Trademark (Cyprus) Ltd** and accordingly, the company is currently not authorised by the said Commission to carry out investment services and activities as an investment firm. The company is therefore not authorised to passport its services in Malta under the Markets in Financial Instruments Directive (Directive 2004/39/EC) with effect from such date.

In view of the aforementioned suspension of authorisation by the Cyprus Securities and Exchange Commission, the Authority strongly advises against responding to any offer of financial services from **Trademark (Cyprus) Ltd**.

In addition, the Cyprus Securities and Exchange Commission also decided that while the suspension of the authorisation is in force, **Trademark (Cyprus) Ltd** must, if existing clients so wish, without being considered in violation of section 26(5) of the Cypriot Investment Services and Activities and Regulated Markets Law of 2007:

- close all open positions in relation to clients' contracts, or of its own, on their maturity date or on an earlier date if the client so wishes;
- return to existing clients all of their funds and profits earned.

**Communications Unit**  
**Malta Financial Services Authority**  
**MFSA Ref: 23-2016**  
**22 February 2016**