

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Public Notice - Baltimore Fiduciary Services Limited

On 5 April 2017 the Malta Financial Services Authority ('The MFSA') has, in terms of article 51(7) of the Trusts and Trustees Act (Cap. 331) imposed on Baltimore Fiduciary Services Limited ('Baltimore'), a company authorised to provide fiduciary services in terms of article 43(12) of the Trusts and Trustees Act, an administrative penalty of sixteen thousand Euro (€16,000) for breaches of article 43(13)(i)(c) and article 43(13)(i)(d) of the same Act.

In the meantime, Baltimore submitted a request to surrender its authorisation under the Trusts and Trustees Act, and in view of the fact that it has divested itself of all remaining clients, such request was accepted by the MFSA.

This notice is being published in terms of the powers vested in the MFSA in terms of Article 16(8) of the Malta Financial Services Authority Act.

Communications Unit
Malta Financial Services Authority
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