

PUBLIC NOTICE

Withdrawal of authorisation of

CommexFX Ltd

by the Cyprus Securities and Exchange Commission

The Cyprus Securities and Exchange Commission (“CySEC”) has notified the Malta Financial Services Authority (“MFSA”) that, in terms of its decision of the 25th July 2016, it has wholly withdrawn the authorisation of the Cyprus Investment Firm (“CIF”) **CommexFX Ltd** (“the Company”) and accordingly, the Company is no longer authorised by CySEC to carry out investment and ancillary services and activities as an investment firm. The Company is therefore no longer authorised to passport its services in Malta under Article 31 of the Markets in Financial Instruments Directive (Directive 2004/39/EC).

Following CySEC’s decision, the Company should, within a period of three months, settle its obligations arising from the services which it is no longer allow to perform, as well as consider and resolve all its customers’ complaints. It should also, immediately and not later than the aforementioned three month period, return to all customers any money owed, in line with the procedures established by the Company in accordance with the Cypriot Investment Services and Activities and Regulated Markets Law of 2007 and the Directives issued in relation thereto.

The delay in notification to the Company of CySEC’s decision regarding the withdrawal of the Company’s authorisation dated 25 July 2016 was due to ongoing investigations by CySEC in relation to the Company’s Board of Directors and other relevant persons. That said, as from the 12 June 2015, the Company’s authorisation was suspended and it remained so up until the date of notification to the Company regarding the withdrawal of its authorisation. A public notice to this effect was issued by the MFSA on the 6 August 2015 (MFSA Ref: 55-2015).

In view of the abovementioned withdrawal of authorisation by CySEC, the MFSA strongly advises against responding to any offer of financial services from **CommexFX Ltd**.

Communications Unit
Malta Financial Services Authority
MFSA Ref: 61-2017
5 June 2017